

**FINANCIAL SERVICES REGULATORY AUTHORITY**  
**سلطة تنظيم الخدمات المالية**

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## **Fees Rules (FEES)**

\*In this Appendix, underlining indicates new text and strikethrough indicates deleted text, unless otherwise indicated.

**3. SPECIFIC AUTHORISATION AND SUPERVISION FEES**

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**3.14 Operating a Crypto Asset Business**

3.14.1 An applicant for a Financial Services Permission to carry on the Regulated Activity of Operating a Crypto Asset Business must pay to the Regulator an initial authorisation fee of (as applicable):

(a) \$20,000; or

(b) \$125,000 if the Regulated Activity is Operating a Crypto Asset Exchange.

3.14.2 An Authorised Person with a Financial Services Permission to carry on the Regulated Activity of Operating a Crypto Asset Business must pay to the Regulator an annual supervision fee of:

(a) \$15,000; or

(b) \$60,000 if the Regulated Activity is Operating a Crypto Asset Exchange.

3.14.3 An Authorised Person with a Financial Services Permission to carry on the Regulated Activity of Operating a Crypto Asset Business being a Crypto Asset Exchange must pay to the Regulator a trading levy of [0.0015%] of the trade value of each transaction, payable monthly.

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