

FINANCIAL SERVICES REGULATORY AUTHORITY
سلطة تنظيم الخدمات المالية

Glossary (GLO)

*In this attachment underlining indicates new text and striking through indicates deleted text.

Defined Terms	Definitions
<u>Developing Financial Technology Services within the RegLab</u>	<u>Means the Regulated Activity specified in paragraph 73A of Schedule 1.</u>
<u>FinTech</u>	<u>Means innovative financial technology.</u>
<u>FinTech Participant</u>	<u>Means an Authorised Person who has a Financial Services Permission to carry on the Regulated Activity of Developing Financial Technology Services within the RegLab.</u>
<u>FinTech Proposal</u>	<u>Means the financial technology innovation proposed to be developed and tested by the FinTech Participant.</u>
<u>FinTech RegLab Guidance</u>	<u>Means the FinTech Regulatory Laboratory Guidance in relation to the Regulated Activity of Developing Financial Technology Services within the RegLab issued in accordance with section 15(2) of the Financial Services and Markets Regulations 2015.</u>
<u>RegLab</u>	<u>Means the tailored regulatory laboratory that provides a framework for FinTech Participants to engage in the Regulated Activity of Developing Financial Technology Services within the RegLab in a controlled environment.</u>

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