

FINANCIAL SERVICES REGULATORY AUTHORITY
سلطة تنظيم الخدمات المالية

Market Infrastructure Rulebook (MIR)

*In this Appendix, underlining indicates new text and strikethrough indicates deleted text, unless otherwise indicated.

3 RULES APPLICABLE TO RECOGNISED INVESTMENT EXCHANGES

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3.4A Rules Applicable to Recognised Investment Exchanges operating a Crypto Asset Exchange

3.4A.1 A Recognised Investment Exchange may operate a Crypto Asset Exchange, as part of the Regulated Activity of Operating a Crypto Asset Business, provided that its Recognition Order includes a stipulation permitting it to do so.

3.4A.2 If the Recognition Order referred to in rule 3.4A.1 above does include such a stipulation, the Recognised Investment Exchange must comply with all requirements in respect of the Regulated Activity of Operating a Crypto Asset Business, as set out in –

(a) section 5A of the Financial Services and Markets Regulations 2015; and

(b) COBS, Chapter 17 and, in particular, the Rules applicable to operating a Crypto Asset Exchange as set out in COBS, Rule 17.7.

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