

**FINANCIAL SERVICES REGULATORY AUTHORITY**  
**سلطة تنظيم الخدمات المالية**

---

## **Fund Rules**

\*In this Appendix, underlining indicates new text and strikethrough indicates deleted text, unless otherwise indicated.

**2. ARRANGEMENTS NOT CONSTITUTING A FUND**

...

**Private Financing Platforms**

**2.1.19** An arrangement does not constitute a Fund if it is an arrangement made for the purpose of facilitating investment through a Private Financing Platform.

....