

# Notice of result of initial creditors' meeting

Name of Company Sharjah Pharmacy LTD	Company registered number 000004239
In the Abu Dhabi Global Market Courts  [full name of court]	Court case number ADGMCFI-2020-020

This notice is given in accordance with the requirements of section 64(3) and 68 of the Insolvency Regulations 2015 (IR 2015).

Richard Dixon Fleming and Benjamin Thom Cairns were appointed as Joint Administrators of the above named company on 27 September 2020.

The Joint Administrators delivered their proposals to creditors on 19 November 2020.

Following an initial meeting of creditors conducted by correspondence, the proposals were approved on 6 December 2020.


## Resolutions sought

- 1) Our proposals dated 19 November 2020 are approved;
- 2) A creditors' committee will be established;
- 3) Our remuneration will be drawn on the basis of time properly given by us and the various grades of our staff in accordance with the charge-out rates included in Appendix 3 to our proposals dated 19 November 2020;
- 4) Disbursements for services provided by A&M will be charged in accordance with A&M's policy as set out in Appendix 3 to our proposals dated 19 November 2020.

## Outcome

- 1) Our proposals dated 19 November 2020 are approved;
- 2) A creditors' committee could be established but as insufficient nominations were received, a committee cannot be established;
- 3) Our remuneration will be drawn on the basis of time properly given by us and the various grades of our staff in accordance with the charge-out rates included in Appendix 3 to our proposals dated 19 November 2020;
- 4) Disbursements for services provided by A&M will be charged in accordance with A&M's policy as set out in Appendix 3 to our proposals dated 19 November 2020.

## Authentication

Signed  \_\_\_\_\_

Joint Administrator

Benjamin Thom Cairns

Dated 22/12/2020 \_\_\_\_\_

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