

## **Glossary Rulebook (GLO)**

\*In this attachment underlining indicates new text and striking through indicates deleted text.



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## 1. INTRODUCTION

### 1.1 Application

1.1.1 This Rulebook ("GLO") applies to every Person to whom any of the Rulebooks apply.

### 1.2 Defined Terms

1.2.1 In the Rulebooks:

- (1) a word or phrase which is defined in GLO is a defined term and has the meaning given in GLO; and
- (2) a word or phrase which relates to a defined term must be interpreted accordingly.

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Defined Terms	Definitions
<u>Accepted Fiat-Referenced Token</u>	<u>Has the meaning given in section 258 of FSMR.</u>
Client Account	<p>In relation to:</p> <ul style="list-style-type: none"> <li>(a) Client Money and Relevant Money, means an account as described in COBS 14.6.1; and</li> <li>(b) a Safe Custody Asset, means an account <del>specified as described</del> in COBS 15.4.2.</li> </ul>
Direct Debit	Means a Payment Service for debiting the Payer's Payment Account where a Payment Transaction is initiated by the <del>payee</del> <u>Payee</u> on the basis of consent given by the Payer to the Payee, to the Payee's Payment Service Provider or to the Payer's own Payment Service Provider.
Direction	<u>Has the meaning given in section 258 of FSMR.</u>
<u>E-money or Electronic Money</u>	Has the meaning given in section 258 of FSMR.
<u>E-money or Electronic Money</u>	<u>Has the meaning given in FSMR.</u>
<u>Fiat-Referenced Token Intermediation</u>	<u>Has the meaning given in section 258 of FSMR.</u>
Money	<del>Means any form of money, including banknotes, coins, cheques, Electronic Money and any other non-cash form,</del>

	<del>such as payable orders</del> Has the meaning given in section 258 of FSMR.
Money Remitter	Has the meaning given in section 258 of FSMR. Means an Authorised Person undertaking Money Remittance.
Payment Transaction	Means an act initiated by the Payer or Payee, or on behalf of the Payer, of placing, transferring or withdrawing Money or Fiat-Referenced Tokens, irrespective of any underlying obligations between the Payer and Payee.
Safe Custody Asset	Means: <ul style="list-style-type: none"> <li>(a) a designated Client Investment or Fiat-Referenced Token, which is not the property of the Authorised Person, which is held or to be held for safekeeping by an Authorised Person or Third-Party Agent; or</li> <li>(b) a Reserve Investment.</li> </ul>
Safe Custody Auditor's Report	Means a report referred to in GEN 6.6.1(d4) and containing the information specified in GEN 6.6.7.

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