

## **Glossary Rulebook (GLO)**

\*In this attachment underlining indicates new text and striking through indicates deleted text.



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## 1. INTRODUCTION

### 1.1 Application

1.1.1 This Rulebook ("**GLO**") applies to every Person to whom any of the Rulebooks apply.

### 1.2 Defined Terms

1.2.1 In the Rulebooks:

- (1) a word or phrase which is defined in GLO is a defined term and has the meaning given in GLO; and
- (2) a word or phrase which relates to a defined term must be interpreted accordingly.

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Defined Terms	Definitions
<u>Accepted Fiat-Referenced Token</u>	<u>Has the meaning given in section 258 of FSMR.</u>
Client Account	In relation to: <ol style="list-style-type: none"> <li>(a) Client Money and Relevant Money, means an account as described in COBS 14.6.1; and</li> <li>(b) a Safe Custody Asset, means an account <del>specified as</del> <u>described</u> in COBS 15.4.2.</li> </ol>
Direct Debit	Means a Payment Service for debiting the Payer's Payment Account where a Payment Transaction is initiated by the <del>payee</del> <u>Payee</u> on the basis of consent given by the Payer to the Payee, to the Payee's Payment Service Provider or to the Payer's own Payment Service Provider.
<u>Direction</u>	<u>Has the meaning given in section 258 of FSMR.</u>
<u>E-money or Electronic Money</u>	Has the meaning given in section 258 of FSMR.
<del>E-money or Electronic Money</del>	<del>Has the meaning given in FSMR.</del>
<u>Fiat-Referenced Token Intermediation</u>	<u>Has the meaning given in section 258 of FSMR.</u>
Money	<del>Means any form of money, including banknotes, coins, cheques, Electronic Money and any other non-cash form;</del>

	<del>such as payable orders</del> Has the meaning given in section 258 of FSMR.
Money Remitter	<del>Has the meaning given in section 258 of FSMR.</del> Means an Authorised Person undertaking Money Remittance.
Payment Transaction	Means an act initiated by the Payer or Payee, or on behalf of the Payer, of placing, transferring or withdrawing Money <u>or Fiat-Referenced Tokens</u> , irrespective of any underlying obligations between the Payer and Payee.
Safe Custody Asset	Means:  (a) a designated Client Investment <u>or Fiat-Referenced Token</u> , which is not the property of the Authorised Person, which is held or to be held for safekeeping by an Authorised Person or Third-Party Agent; or  (b) a Reserve Investment.
Safe Custody Auditor's Report	Means a report referred to in GEN 6.6.1( <del>4</del> ) and containing the information specified in GEN 6.6.7.

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