

Glossary Rulebook (GLO)

*In this attachment underlining indicates new text and striking through indicates deleted text.



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1. INTRODUCTION

1.1 Application

1.1.1 This Rulebook ("**GLO**") applies to every Person to whom any of the Rulebooks apply.

1.2 Defined Terms

1.2.1 In the Rulebooks:

- (1) a word or phrase which is defined in GLO is a defined term and has the meaning given in GLO; and
- (2) a word or phrase which relates to a defined term must be interpreted accordingly.

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Defined Terms	Definitions
Federal AML Legislation	Means Has the legislation described in Section 15A meaning given in section 258 of FSMR.
Federal Decree by law No. 20 of 2018	Means U.A.E Federal Decree by Law No. 20 of 2018 On Anti Money Laundering, Combating the Financing of Terrorism and Financing of Illegal Organisations
Federal Law No. 1 of 2004	Means U.A.E Federal Law No. 1 of 2004 regarding Combatting Terrorism Offences.
Federal Law No. 4 of 2002	Means U.A.E Federal Law No. 4 of 2002 regarding the Criminalisation of Money Laundering.
Federal Law No. 7 of 2014	Means Federal Law No. 7 of 2014 regarding Combatting Terrorist Crimes.
Financial Crime	Includes: <ol style="list-style-type: none"> (a) fraud or dishonesty; (b) misconduct in, or misuse of information relating to, a financial market; (c) handling the proceeds of crime; or (d) the financing of terrorism. <u>Has the meaning given in section 258 of FSMR.</u>
Financial Institution	Means:

	<p><u>Has the meaning given in AML for the purposes of that Rulebook, and otherwise means:</u></p> <p>(a) (i) an Authorised Person; or</p> <p>(ii) any Person that carries out as its principal business an activity which would be a Regulated Activity if carried out in ADGM; and</p> <p>(b) that is not one of the following:</p> <p>(i) a governmental organisation, including the Central Bank of the United Arab Emirates or its equivalent in any state;</p> <p>(ii) a multilateral development bank.</p>
Legal Person	Means any entity other than a Natural Person that can establish a Customer <u>customer</u> relationship with a Relevant Person or otherwise own property. This can include companies, Bodies Corporate or unincorporate , <u>trusts, unincorporated bodies</u> , foundations, partnerships, associations, states and governments and other relevantly similar entities.
money laundering	<u>Has the meaning given in section 15A(1) of FSMR.</u>
Money Laundering Reporting Officer	Means, for the purposes of an Authorised Person other than a Credit Rating Agency, the Controlled Function described in GEN 5.3.8, <u>and for a Recognised Body, the Key Individual described in MIR 2.3.2.</u>
Non-ADGM Financial Services Regulator	Has the meaning given in <u>section 258 of FSMR.</u>
Non-Profit Organisation (NPO)	Means a Legal Person or arrangement or organisation that primarily engages in raising or disbursing funds for purposes such as charitable, religious, cultural, educational, social or fraternal purposes or for other charitable purposes.
Person	Means a person and includes any Natural Person, Body Corporate or body <u>unincorporated body</u> , including a Legal Person, company, Partnership, unincorporated association, government or state.
Politically Exposed Person (PEP)	Means a Natural Person (and includes, where relevant, a family member or close associate) who is or has been entrusted with a prominent public function, including but not limited to, a head of state or of government, senior officials and functionaries of an international or supranational organisation, senior politician, senior government, judicial or military official, ambassador, senior executive of a state

	<p>owned corporation, or an important political party official, but not middle ranking or more junior individuals in these categories Has the meaning given in AML 3.2.1.</p>
Regulated Financial Institution	<p>A person who does not hold a <u>FSP Financial Services Permission</u> but who is authorised in a jurisdiction other than ADGM to carry on any financial service by another a <u>Non-ADGM</u> Financial Services Regulator.</p>
Reserve Investments	<p>Means:</p> <ul style="list-style-type: none"> (a) cash equivalents and debt securities with up to three-month residual maturity issued by; <ul style="list-style-type: none"> (i) the government or central bank of the jurisdiction of the fiat currency to which the Fiat-Referenced Token is referenced; or (ii) organisations that are of both a governmental and an international nature of Credit Quality Grade 1 for CR Exposures; (b) money-market funds which invest in government debt, subject to Regulator-approved; <ul style="list-style-type: none"> (g i) limits on the value of Reserve Investments to be held in such funds; and (ii) credit ratings of such funds; and (c) overnight reverse repurchase agreements overcollateralised by debt securities issued by a government or central bank of pegged currency, with a counterparty that is not affiliated with the issuer and is of strong financial standing.
Senior Management	<p>Means, in relation to:</p> <ul style="list-style-type: none"> (a) <u>AML, the persons defined as Senior Management in AML 3.2.1.</u> (ab) <u>Rulebooks other than for AML, MIR and MKT, a Relevant Person every member of the Relevant Person's an Authorised Person's</u> executive management and includes: <ul style="list-style-type: none"> (i) for an ADGM Entity, every member of the <u>Relevant Person's Authorised Person's</u> Governing Body, including its Board of Directors, Partners, Committee of

	<p>Management or the other governing body of an Undertaking, as appropriate; <u>or</u></p> <p>(ii) for a Branch, the Person or Persons who control the day-to-day day-to-day operations of the Relevant <u>Authorised</u> Person in ADGM; or.</p> <p>(iii) for an auditor, every member of the Relevant Person's executive management in the UAE.</p> <p>(b) MIR and MKT, any individual who either alone or jointly has ultimate responsibility for the day-to-day management, supervision and control of one or more (or all) parts of a Reporting Entity's business, which includes the first layer of management below the Governing Body.</p>
Shari'a Supervisory Board	<p>Means the board comprised of individuals appointed by:</p> <p>(e <u>a</u>) an Authorised Person pursuant to IFR 3.5 and entrusted with the duty of directing, reviewing and supervising the activities of the Authorised Person conducting Islamic Financial Business in order to ensure that the activities conducted by the Authorised Person are in compliance with Shari'a; or</p> <p>(f <u>b</u>) an Issuer, or Reporting Entity, as applicable, entrusted with the duty of making a Shari'a pronouncement as to the Issuer's Securities' Shari'a compliance.</p>

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