

Glossary Rulebook (GLO)

*In this attachment underlining indicates new text and striking through indicates deleted text.



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1. INTRODUCTION

1.1 Application

1.1.1 This Rulebook ("**GLO**") applies to every Person to whom any of the Rulebooks apply.

1.2 Defined Terms

1.2.1 In the Rulebooks:

- (1) a word or phrase which is defined in GLO is a defined term and has the meaning given in GLO; and
- (2) a word or phrase which relates to a defined term must be interpreted accordingly.

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Defined Terms	Definitions
<u>Employee Investment Vehicle</u>	<u>Means a Body Corporate or Partnership established for the purpose of enabling investment by Employees or Directors in an Exempt Fund or Qualified Investor Fund in accordance with FUNDS 3.3.6</u>
<u>Institutional Fund</u>	<u>Means a Fund that operates in compliance with the restrictions set out in FUNDS 4.1.10 or a Foreign Fund that operates under equivalent restrictions.</u>
<u>Institutional Fund Manager</u>	<u>Means a Fund Manager that manages only Funds that operate in compliance with the restrictions set out in FUNDS 4.1.10 or Foreign Funds that operate under equivalent restrictions.</u>
<u>Sub-Threshold Fund Manager</u>	<u>Means an Authorised Person that is authorised to Manage a Collective Investment Fund where:</u> <ol style="list-style-type: none"> (a) <u>the Committed Capital of all Funds managed by such Authorised Person does not exceed USD 200 million;</u> (b) <u>the Funds managed by such Authorised Person may not be invested in by a Retail Client;</u> (c) <u>the Authorised Person has not engaged a third party to provide investment management or investment advisory services in respect of the Funds it manages; and</u> (d) <u>the Units of the Funds managed by such Authorised Person cannot be redeemed.</u>

<u>Venture Capital Fund Manager</u>	<p><u>Means a Fund Manager that:</u></p> <ul style="list-style-type: none"> (a) <u>manages only Venture Capital Funds; or</u> (b) (i) <u>manages only Venture Capital Funds; and</u> (ii) <u>undertakes one or both of the Regulated Activities of Advising on Investments or Credit and Arranging Deals in Investments where those activities are restricted to co-investments in assets in which a Venture Capital Fund managed by the Authorised Person has invested or will invest.</u>
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