

**BENEFICIAL OWNERSHIP AND CONTROL REGULATIONS  
(AMENDMENT NO. 2) 2025**

Date of Publication: 19 December 2025

The Board of Directors of the Abu Dhabi Global Market, in exercise of its powers under Article 6(1) of Law No. 4 of 2013 (as amended) concerning the Abu Dhabi Global Market issued by His Highness the Ruler of the Emirate of Abu Dhabi, hereby enacts the following Regulations:

**1. Amendments to the Beneficial Ownership and Control Regulations 2022**

The Beneficial Ownership and Control Regulations 2022 shall be amended as follows:

- (1) In section 16(1), replace the words “not exceeding level 9 on the Fines Scale” with “as prescribed under section 18”.
- (2) In section 18(2) replace the words “level 7” with “level 9”.

**2. Short title, extent and commencement**

- (1) These Regulations may be cited as the Beneficial Ownership and Control Regulations (Amendment No. 2) 2025.
- (2) These Regulations shall apply in the Abu Dhabi Global Market.
- (3) These Regulations come into force on the date of their publication.