

**By email**

13 May 2026

To: Senior Executive Officers (SEO) of FSRA Firms in prudential categories 1, 2 and 5  
Cc: Compliance Officers (COs), Money Laundering Reporting Officers (MLROs) and Finance Officers (FO)

**Re: Countercyclical Capital Buffer (“CCyB”) for Relevant Credit Risk Exposures in the UAE (Confidential)**

Dear SEO,

I write further to the FSRA’s letter 23 May 2025 which highlighted that the Central Bank of the UAE (“CBUAE”) had communicated to the banks it regulates an increase in the CCyB rate from the then current level of 0% to **0.50%**, with effect from **1 January 2026**.

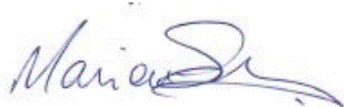
Following this and in accordance with the relevant requirements in the PRU Rulebook, contained in PRU 3.18, the FSRA then communicated a corresponding increase in the CCyB rate from 0% to **0.50%**; that would apply to its relevant firms with relevant credit risk exposures in the UAE as a whole, similarly with effect from **1 January 2026**.

However, in light of the current exceptional regional and global circumstances, the CBUAE has recently announced (see “*Countercyclical Capital Buffer on Credit Exposures in the UAE*”) that it has reduced the CCyB requirement to **0%** on private sector credit exposures in the UAE, effective immediately.

### **Next steps**

Please confirm receipt of this letter no later than the close of business on **22 May 2026**, and you may provide this electronically via [fsra@adgm.com](mailto:fsra@adgm.com). Should you require clarification on this request please feel free to contact the FSRA Supervision team.

Yours sincerely,



**Mary Anne Scicluna**  
**Senior Executive Director - Supervision**  
**Financial Services Regulatory Authority**

Note:

*This letter is confidential and has been prepared for the sole use of the FSRA, the relevant Authorised Person and where applicable, its Group, and must not be released to any other party without the express written consent of the FSRA.*

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