**RESOLUTION OF BOARD OF DIRECTORS**

**OF**

**{insert name of the corporate shareholder}**

**DATED**

**{insert date}**

We, the undersigned being members of the Board of Directors of [insert Name of Corporate Shareholder] (the “Company”), hereby consent to the adoption of the following resolution on [insert date]:

1. **RESOLVED**, that the Company establish a subsidiary in the jurisdiction of Abu Dhabi Global Market under the name of [insert name of ADGM Company under formation] (or any other name approved by ADGM Registration Authority), a company to be incorporated under the applicable regulations and sub-ordinate rules of Abu Dhabi Global Market (“the Subsidiary”).
2. **RESOLVED**, that the Board of Directors of the Company hereby appoints and authorises [insert name] (and [insert name]) to be the person(s) authorised to singly/jointly sign and execute all documents and take all necessary and appropriate actions on behalf of the Company in relation to the incorporation of the Subsidiary and appoints [insert name] (and [insert name]) to be the person(s) authorised to singly/jointly sign and execute all documents and take all necessary appropriate actions on behalf of the Company following incorporation.
3. **RESOLVED**, that insert name] (and [insert name]) is/are hereby authorised to singly/jointly sign and execute all documents and take all necessary and appropriate actions on behalf of the Subsidiary in relation to the incorporation of the Subsidiary and appoints [insert name] (and [insert name]) to be the person(s) authorised to singly/jointly sign and execute all documents and take all necessary appropriate actions on behalf of the Subsidiary following incorporation.
4. **RESOLVED**, that [insert name] (and [insert name]) is/are hereby appointed as director(s) of the Subsidiary.
5. **RESOLVED**, that the proposed Articles of Association of Subsidiary are hereby duly adopted.
6. **RESOLVED,** that [insert name] is hereby authorised to singly sign the Articles of Association of the Subsidiary on behalf of the Company.[[1]](#footnote-1)

Signatures of Board of Directors

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{insert Director’s name} {insert Director’s name}

1. Clause 6 is optional and may be omitted if not required. [↑](#footnote-ref-1)