

COMPANIES (AMENDMENT No. 4) REGULATIONS 2018

Regulations to make provision for beneficial ownership and control systems for legal entities registered in the Abu Dhabi Global Market.

Date of Enactment: [●]

The Board of Directors of the Abu Dhabi Global Market, in exercise of its powers under Article 6(1) of Law No. 4 of 2013 concerning the Abu Dhabi Global Market issued by His Highness the Ruler of the Emirate of Abu Dhabi, hereby enacts the following Regulations:

1. Amendments to Companies Regulations 2015

- (1) The Companies Regulations are amended as follows.
- (2) After section 6(3)(c), as new section 6(3)(a)(ca), insert “a statement of initial beneficial ownership and control (see section 9A (statement of initial beneficial ownership and control),”.

2. Insertion of new section 9A relating to Statement of initial beneficial ownership and control

- (1) After section 9, insert:

“9A. Statement of initial beneficial ownership and control

- (1) The statement of initial beneficial ownership and control required to be delivered to the Registrar must state whether, on incorporation, there will be any person who will be considered a beneficial owner of the company.
- (2) The statement of initial beneficial ownership and control must contain the required particulars as prescribed under section 2 of the Beneficial Ownership and Control Regulations 2018.
- (3) For the purposes of this section, “beneficial owner” shall have the meaning prescribed to it in Schedule 1 (*Meaning of Beneficial Owner*) of the Beneficial Ownership and Control Regulations 2018.”

3. Short title, extent and commencement

- (1) These Regulations may be cited as Companies (Amendment No. 4) Regulations 2018.
- (2) These Regulations shall apply in the Abu Dhabi Global Market.
- (3) These Regulations come into force on the date of their publication.