

LIMITED LIABILITY PARTNERSHIPS (AMENDMENT No.1) REGULATIONS 2018

Regulations to make provision for beneficial ownership and control systems for legal entities registered in the Abu Dhabi Global Market.

Date of Enactment: [●]

The Board of Directors of the Abu Dhabi Global Market, in exercise of its powers under Article 6(1) of Law No. 4 of 2013 concerning the Abu Dhabi Global Market issued by His Highness the Ruler of the Emirate of Abu Dhabi, hereby enacts the following Regulations:

1. Amendments to Limited Liability Partnerships Regulations 2015

- (1) The Limited Liability Partnerships Regulations are amended as follows.
- (2) After section 2(2)(c), as new section 2(2)(ca), insert “give a statement of initial beneficial ownership and control,”.
- (3) After section 2(4), insert:
 - “(5) For the purposes of section 2(2)(ca):
 - (a) the statement of initial beneficial ownership and control must state whether, on incorporation, there will be any person who will be considered a beneficial owner of the limited liability partnership;
 - (b) the statement of initial beneficial ownership and control must contain the required particulars as prescribed under section 2 of the Beneficial Ownership and Control Regulations 2018; and
 - (c) for the purposes of this section, “beneficial owner” shall have the meaning prescribed to it in Schedule 1 (Meaning of Beneficial Owner) of the Beneficial Ownership and Control Regulations 2018.”

2. Short title, extent and commencement

- (1) These Regulations may be cited as Limited Liability Partnerships (Amendment No.1) Regulations 2018.
- (2) These Regulations shall apply in the Abu Dhabi Global Market.
- (3) These Regulations come into force on the date of their publication.